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Lesson 3-6: The Functions and

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Macroeconomics | Khan Academy

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Money Its Functions And
Characteristics

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Characteristics
Money is a medium of exchange. This is undoubtedly the most prominent function of money. Money solves all the problems associated with barter trade or ... Money is a measuring tool. Another function of money is that it is used as a measuring tool for goods and services. You see, a measuring

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Money: Functions and Characteristics
of Money - Hosbeg.com

Key Characteristics of Money.

Durability i.e. it needs to last; Portable
i.e. easy to carry around, convenient,
easy to use; Divisible i.e. it can be

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Characteristics
Broken down into smaller denominations; Hard to counterfeit - i.e. it can't easily be faked or copied; Must be generally accepted by a population; Valuable – generally holds value over time

Money - Characteristics and Functions

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(Financial...) Characteristics

Money serves several functions: a medium of exchange, a unit of account, a store of value, and a standard of deferred payment. There are two types of money: commodity money, which is an item used as money, but which also has value from

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its use as something other than money; and fiat money, which has no intrinsic value, but is declared by a government to be the legal tender of a country.

27.1 Defining Money by Its Functions – Principles of Economics

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As for Medium of Exchange, ever since it being introduced into the economic society, money has been fulfilling its duty to act as an essential function which is medium of exchange in the society. Money facilitates well as our monetary transactions to purchase and own both tangible and intangible

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goods and services as a medium of
exchange.

Functions and Characteristics of
Money - UKEssays.com

THE ECONOMY: ITS ROLE
SPECIALIZATION, TRADE, AND THE
BARTER SYSTEM THE ROLE OF

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**MONEY THE CHARACTERISTICS
OF MONEY** Money: Its Functions and
Characteristics Extract from Money
and Monetary Policy in Canada.

Toronto: Canadian Foundation for
Economic Education, 1994. [CFEE,
110 Eglinton Ave West, Suite 201,
Toronto, Ontario M4R 1A3; Tel: (416)

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968-2236; Fax: (416) 968-0488;

Money: Its Functions and Characteristics

Allows people to lend and borrow.
Someone who wants to buy something
now can get it buy borrowing money
from some one who does not want to

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Characteristics
Use it now. That amount can be repaid in future. It helps people to pay in installments.

Characteristics And Functions Of Money - TeachifyMe

According to Prof. Walker, “Money is what money does”. It is associated

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with the functions performed/roles played by money. However, a suitable definition must be comprehensive and must emphasise not only on the important functions of money but also on its basic characteristics, namely general acceptability.

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Money in Economics: Definition, Types, Functions ...

BUSINESS FINANCE Money and its characteristics – defined/given in a previous lesson. Functions of money:-Medium of exchange – it can be used in exchange for goods and services-Unit of account – items can

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be priced-Standard of deferred payments – allows the credit system to work –eg. goods can be obtained through hire purchase, trade credit and credit sales.

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BUSINESS FINANCE Money and its

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All money has three common characteristics: 1. It serves as a medium of exchange. 2. It is a unit of account.

Functions and Characteristics of Money

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The last main function of money is acting as a standard of deferred payment in an economy. It simply means that money is used for specifying future payments for current purchases. People who purchase some high value goods can pay off the payments in their future.

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- Characteristics of Money to Function Effectively - Free ...

B. Functions of Money: 1. Money as the Medium of Exchange: Money came into use to remove the inconveniences of barter as money has separated the act of purchase

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from sale. 2. Money as a Unit of Account or Measure of Value: Money serves as a unit of account or a measure of value. Money is the ...

Money: Meaning and Functions of Money – Discussed!

Lastly, we know that in order for

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money to be a functional means to pay for goods or services, it needs to fulfill four characteristics: durability, divisibility, transportability, and the ...

[The Functions and Characteristics of Money - Video ...](#)

The main characteristics of money are

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Characteristics, durability, divisibility, portability, acceptability, limited supply and uniformity. Money serves as a store of value, a unit of account and as a medium of exchange. Durability of money means that it can be replaced when it is worn out.

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What Are the Main Characteristics of Money?

The last main function of money is acting as a standard of deferred payment in an economy. It simply means that money is used for specifying future payments for current purchases. People who purchase

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Characteristics
Some high value goods can pay off the payments in their future.

Characteristics of Money to Function Effectively

Functions of Money Medium of
Exchange- money or other substance
generally accepted as payment for

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goods or services Measure of Value-
function of money that allows it to
serve as a common way to express
value ex. Price Tags Store of Value-
allows people to preserve value for
future use

The Evolution, Functions and

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Characteristics of Money

Three function of money include acting as a medium of exchange, unit of account and store of value.

Three Functions of Money | Sapling
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Money: Functions and Characteristics

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Characteristics of Money. **Divisibility.** Money is easily divisible. Money must be able to be easily divided into smaller units or denominations in order for one to be able to ... **Portability.** Money must be portable. By being portable, money must be able to be easily carried by a

...

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Money is often defined in terms of the three functions or services that it provides. Money serves as a medium of exchange, as a store of value, and as a unit of account.

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