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Natural resource is a key input in the production process that stimulates economic growth. However, the depleting character of natural resources coupled with diminishing

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returns of factor input implies that dependence on natural resource utilization is not an optimal strategy for sustainable growth.

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meter of a natural resource. 1.  
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## ~~PRINCIPLES OF ENVIRONMENTAL ECONOMICS~~

Introduction To Environmental & Natural Resource Economic  
What is Environmental Economic ?  
Economics is a body of knowledge (a science) that has certain theories, values,

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Introduction methods, and assumptions. One goal of economists is to understand how to produce goods for society in the most efficient manner. This is achieved by having a better understanding of human activities in a market system.

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Every man-made product is composed of natural resources. There is much debate worldwide over natural resource allocations, this is particularly true during periods of increasing scarcity and shortages (depletion and overconsumption of resources) but also because the exportation of natural resources is the basis. Consequently, I chose this topic.

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